

**Region 9 Board of Education Financial Advisory Committee
Regular Meeting
August 27, 2015**

Attendance:

Committee members: King, Lewis, Coppinger, DeSalvo, Johnston, Hocker (ex officio)
Administration: McMorran, Sullivan

Mr. Lewis called the meeting to order at 6:50pm in the Joel Barlow Media Center. Prior to Mr. Johnston arriving to create a quorum we had an information discussion on the agenda items. There was nothing unusual in the 15-16 operating budget so far nor in the health reserve.

I. Approval of Minutes of August 12, 2014: Motion (DeSalvo, King) approved 5-0 with one abstention (Coppinger)

II. Public Comment: None

III. Committee Member Comment: None

IV. Discussion and Possible action

Motion (King, DeSalvo): recommend to the Board that the \$75,000 surplus from the 2014-15 school year be allocated to the Capital Reserve. Approved unanimously.

Motion (DeSalvo, King): recommend to the Board that the \$60,911.16 received from the settlement of the Bethel Bus Tax lawsuit be allocated, pending confirmation that this is legal from our attorney in writing, to the Capital Reserve. Approved 5-1 (Coppinger).

V. Public Comment: None

VI. Committee Member Comment: None

VII. Motion (DeSalvo, Krivit): to adjourn at 7pm approved unanimously

Draft Minutes, subject to approval, submitted by Mark Lewis